Faith in Solar Webinar

Iowa Interfaith Power & Light





PRESENTERS

Tim Dwight, Integrated Power / ISETA
Warren McKenna, Farmers Electric Cooperative
Logan Welch, Van Meter, Inc.



AGENDA

- 1. Welcome / Introductions
- 2. Solar 101
- 3. Application process
- 4. Financing
- 5. Q & A
- 6. RE-AMP FaithSolar Action Team

SOLAR EQUIPMENT

Modules

Inverters

Racking

Monitoring

AC Disconnect Switch

Permit

Plan Sets

MODULES

Mono **Poly**







LG Electronics, Inc. (Korea Exchange: 06657.KS) is one of the globally leading companies and technology innovator for electronics, information and communication products. The LG Electronics currently employs more than 91,000 people worldwide in 117 companies. In fiscal year 2011, 48.97 billion USD of revenue was achieved.

LG is one of the world's largest manufacturers of mobile phones, flat screen TVs, air conditioners, washing machines and refrigerators. As a futureoriented company, LG enables others to use technology consisting of renewable energies. LG's high quality solar products are being manufactured in LG's leading production facility













LG's High Efficient Cell Technology

Driven by LG's own N-type technology, LG's highefficiency modules will provide customers with high economic benefits.



Light and Robust

With a weight of just 16.8 kg, LG modules are proven to demonstrate outstanding durability against external pressure up to 5400 Pa.



Reliable Warranties

LG stands by its products with the strength of a global corporation and sterling warranty policies. LG offers a 10 year product limited warranty and a 25 year limited linear output warranty.



Convenient Installation

LG modules are carefully designed to benefit installers by allowing quick and easy installations throughout the carrying, grounding, and connecting stages of modules.



100% EL Test Completed

All LG modules pass Electroluminescence inspection. This EL inspection detects cracks and other imperfections unseen by the naked eye.



Positive Power Tolerance

LG provides rigorous quality testing to solar modules to assure customers of the stated power outputs of all modules, with a positive nominal tolerance starting at 0%.



Cell Type	Multi-Crystalline Silicon
Cell Size	156mm×156mm (6.14×6.14in)
No. of cells and connections	72 (6×12)
Dimension of module(mm)	1956×992×40mm (77.01×39.06×1.57m)
Weight	22.0Kg (48.5lbs)
Power Tolerance	+/- 3%

Model	IPC290P-US
Maximum power at STC(Pm)	290W
PTC	261.3W
Open-circuit voltage(Voc)	44.721
Short-circuit current(sc)	8.84A
Voltage at Pmax(Vmp)	37.18V
Current at Pmax/mp)	7.8A

STC: Irradiance 1000Wim/2, 25°C, AM1.5 PTC: Irradiance 1000Wim2, 20°C, 1m/s windspeed

Fuse rating	15A
Maximum system voltage	1000VDC (EC)
Operating temperature	-40°F to +185°F(-40°C to +85°C)

remperature and coemcients		
NOCT	48℃+/-2℃	
Temp coefficient of Voc	313% (± 5%)	
Temp coefficient of Isc	.046% (± 5%)	
Temp coefficient of power	42% (± 5%)	

IP65 Junction Box

12AWG PV Wire

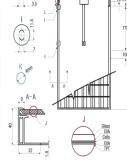
1000mm (39.37in)

NOCT: Nominal Operation Cell Temperature

Output
Type of output terminal
Cable
Cable lengths

Connecter	MC4 or Tyco Solarlok	
Warranty		
Warkmonehin and Materials	& Voore	_

waitanty		
Workmanship and Materials	5 Years	
90% Power	10 Years	
80% Power	25 Years	



Voltage (V)

Mechanical Characteristics





INVERTERS

Micro
String
Optimizer
Central





SUNNY BOY 3000TL-US/ 3800TL-US/ 4000TL-US/ 5000TL-US/ 6000TL-US

Setting new heights in residential inventer performance.

The Survey law 2007/LE/280701LE/2400701LE/2600701LE/2600701LE/200701LE/2600701



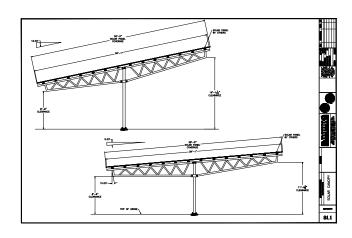


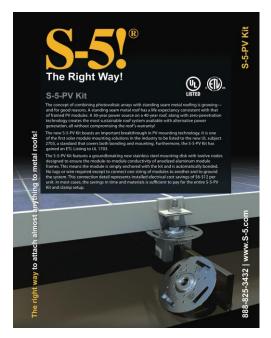


RACKING

Roof Ground Carport



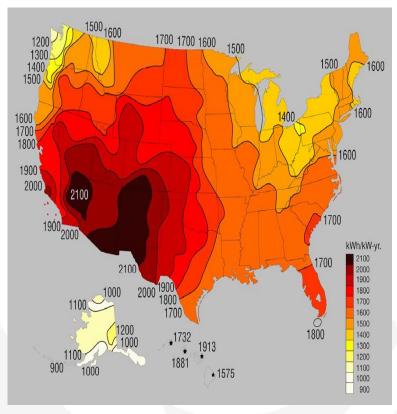






US Solar Market

Potential



The worlds largest solar market (Germany) installed ~1.3 Gigawatts of solar in 2008– approx \$9,100,000,000 USD

•Germany = 47% Global Solar Market

•USA = 8% Global Solar Market





Interconnection Agreements: Net-metering vs Self-metering

Net-metering – an agreement between the QF and the utility that agrees upon the utility paying for any excess energy, out to the grid, is purchased by the utility at "retail" cost.

Self-metering – an agreement between the QF and the utility that agrees upon any excess energy, out to the grid, is be purchased by the utility at "wholesale" or "avoided" cost.

CHOOSING A SOLAR INSTALLER THE PROCESS OF A SOLAR PROJECT

- **Step 1:** Call (3) solar installers for a quote. (1 week)
- **Step 2:** Review with installers their quotes, equipment. (week 2)
- **Step 3:** Review and compare notes of all the quotes received. Call References. (week 2)
- **Step 4:** Chose the installer with best equipment and competitive quote. (week 3)
- Step 5: Cut contract and down payment (week 3)

CHOOSING A SOLAR INSTALLER, CONT.

Step 6: Utility application submittal along with site plan, single line diagram, utility letter and copy of insurance. (solar installer should assist) (week 3-4)

Step 7: Utility approval letter. Pull electrical and possibly a building permit. (week 4-5)

Step 8: 2nd invoice for all equipment to be delivered. (week 6-7)

Step 9: Equipment delivered. Set installation date. (week 7-8)

CHOOSING A SOLAR INSTALLER, CONT.

- **Step 10:** Conclude solar installation. AHJ sign off on permit. (week 10-14)
- **Step 11:** Sign and send in Certificate of Completion document. (week 13/14)
- **Step 12:** Utility signs off on Certificate of Completion, Witness test document then mails a Permission to Operate letter. (week 14-16)
- **Step 13:** Apply for State of Iowa Tax credit online (certificate number) & Federal tax credit. (week 15)
- **Step 14:** Save money, safe energy, and save the planet.

FINANCING SOLAR



FINANCING FOR RESIDENTIAL, COMMERCIAL & AG, MUNICIPAL, SCHOOLS, UTILITY AND NON-PROFITS

- A. Loans
- **B.** Leasing
- C. PPA
- **D.** Other options

RESIDENTIAL

Unsecured Personal Loans – Typically \$ 1,000 to \$ 65,000
As low as 4% to 16%
36 months to 12 years (longer term equals better cash flow)
Example:

Electric bill savings = (kWh/year) \times (Residential Rate) = \$/year Offset of 30% or 400 kWhrs for a typical 1000kWhr/mnth 12000 x .125 energy rate = \$1,500 / year x .30 = \$500 / 12 = \$42.00 12mods @ 280 watts = 3.36 kW (estimated size for this offset) \$10,000 (@ \$3/watt) x .48 (state & fed tax credit) - \$4,800 = \$5,200 -\$2,000 down = \$3,200 / 6 yr loan / 12 months = \$44 principal only

Wrap it into your mortgage on refinance or at time of home purchase

COMMERCIAL & FARM

Federal and State tax credits plus depreciation

IA @ 15% with \$ 20,000 cap up to \$ 5,000,000/yr

Federal tax credit = 30% but declines starting 2020/year

Iowa Area Development Group Energy Bank Revolving Loan Fund

1% rate -- \$ 50,000 to \$ 300,000

Iowa Energy Center Ioan funding is currently suspended

Energy Lease

Zero money down

5 to 7 year term

Options to keep tax credits -- no tax liability required

Buyout at end of lease – \$1 to 15%

5% rate typical

Modified Accelerated Cost-Recovery System (MACRS) (5 year depreciation schedule) 50% first year bonus depreciation prior 2018 then drops to 40% (adds in 1st year)

NOT FOR PROFITS (MUNICIPAL, SCHOOLS, UTILITY NON-PROFITS)

Renewable Electricity Production Tax Credit (PTC) – 1.5 cents 750 kW minimum 2.5 MW/owner

63 MW non-wind cap AC

49 MW applications

Bank franchise tax offset – line item – sample contract

3rd Party Ownership

PPA – larger projects because of legal expense

Typical 20 year term with buyout periods

Rate escalators

Lease – Lease provider takes tax credits (taxable corp.)

Fixed rate

Fixed buyout amount

Term 7 to 10 year

Load tagging to maintain revenue neutral or rate positive projects

Rate segregation with solar on non-demand metering

Load growth and or energy efficiency coupling

OVERLOOKED INCENTIVES

Iowa sales tax exemption
Iowa property tax exemption

Iowa Sales Tax Exemption Certificate (Energy used in processing or agriculture) – 3 yr refund

REAP Grants

25% of cost of solar array

Primarily agricultural operations and small businesses in rural areas.

City of Ames Municipal Utility rebate – \$ 500 x kW with a max of \$ 15,000 City of Hawkeye Solar Rebate -- \$ 500 to \$ 1000 depending on system size Fairfield Economic Development Association Financing -- \$ 3,000 to \$ 300,000 at 4% for 3 to 10 years

Future – SREC aggregation and reseller program

Q & A

Faith Solar

Wiscon Ouslins

500 People in Wisconsin

How solar energy can bring people of faith together to care for Earth -our common home- and save money to reinvest in their missions.



https://WisconsinGreenMuslims.org/FaithSolar/

Contact: info@WisconsinGreenMuslims.org / @WIgreenMuslims





Open Space Session at RE-AMP Annual Meeting, July 12, 2017







THANK YOU!

References

U.S. Department of Energy

http://programs.dsireusa.org/system/program?zipcode=52247

https://iub.iowa.gov/renewable-energy-tax-credits

http://www.iowagaming.org/reinvesting_in_iowa/charitable_giving.aspx

https://tax.iowa.gov/form-types/sales-and-use-tax?combine=Exemption

http://www.cityofames.org/government/departments-divisions-a-h/electric/smart-energy/solar-energy